



## EUROPEAN COMMISSION

**Commissioner Mairead McGuinness**  
Financial Services, Financial Stability and Capital Markets Union

Brussels, 16 September 2021  
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Dear Honourable Members,  
Dear Mrs Skyttedal,

Thank you for your letter of 8 July 2021, in which you call for the inclusion of nuclear power generation in the EU taxonomy as a sustainable economic activity. I also reply on behalf of Executive Vice-Presidents Timmermans and Dombrovskis, and Commissioners Sinkevičius and Simson.

Turning Europe into the first climate-neutral continent by 2050 is one of the Commission's priorities. The European Green Deal not only sets ambitious targets to cut emissions to reach this goal and restore environmental sustainability, but also entails measures to change the economic growth model and upgrade climate actions and the protection of the environment across our economy and society.

Sustainable finance is an essential element to fund and ensure the success and economic viability of the green transition and the EU taxonomy has an important role to play in this respect. The credibility of the taxonomy relies on its foundation in science and the fact that it identifies in a clear, credible and objective way the activities aligned with the European Green Deal targets.

Nuclear energy activities are not included in this first Delegated Act. In line with the recommendation of the Technical Expert Group on Sustainable Finance, the Joint Research Centre, the Commission's scientific body, has prepared an in-depth report that evaluated the Do-No-Significant-Harm (DNSH) aspects of nuclear energy. This report was reviewed by two external expert committees on radiation protection, health and environmental aspects. Decisions by the Commission on the treatment of nuclear energy for the purposes of the Taxonomy will be subject to and consistent with the results of this specific review process, in accordance with the EU Taxonomy Regulation.

I am grateful for the detailed feedback that you provided and hope to benefit from your participation also in the future.

I would be grateful if you could forward this reply to the other signatories of the letter.

Yours sincerely,

Mairead McGuinness

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